



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

AUGUST 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - AUGUST 1998

	CHARTER APPLICATIONS			SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	0	0	0	0	109,341
II	0	0	0	9	4	2	7,236	66,440
III	0	0	0	0	0	0	0	60,801
IV	0	0	0	1	1	2	28,458	376,934
V	0	0	0	7	2	0	61,777	81,181
VI	0	0	0	3	1	0	15	15,451
TOTALS	0	0	0	20	8	4	97,486	710,148
	MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	2	1	1	1	1	\$1,312,965	\$12,627,547	
II	4	3	1	3	1	\$5,939,358	\$5,066,382	
III	1	0	1	0	1	\$0	\$2,092,975	
IV	5	1	4	2	3	\$2,722,998	\$199,385,730	
V	0	0	0	0	0	\$0	\$0	
VI	2	1	1	0	2	\$0	\$24,916,499	
TOTALS	14	6	8	6	8	\$9,975,321	\$244,089,133	
	CHARTER CONVERSIONS		INSURANCE APPS FOR SCU's		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	1/\$45,367,540	1	\$0	0	\$0		
V	0/\$0	1/\$27,189,322	0	\$0	0	\$0		
VI	0/\$0	3/\$603,990,887	0	\$0	0	\$0		
TOTALS	0/\$0	5/\$676,547,749	1	\$0	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31,1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	12
Number of Federal Credit Unions Receiving Expansions	0	12
Potential Membership Increase	0	109,341
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5536	II	Navy FCU, Merifield, VA	\$9,417,130,346	1,669,194	7,000

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	9	81
Number of Federal Credit Unions Receiving Expansions	4	36
Potential Membership Increase	7,236	66,440
Number of FCU Requests Denied	2	9
Number of FCU Requests Delayed	6	7

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	III				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	13
Number of Federal Credit Unions Receiving Expansions	0	13
Potential Membership Increase	0	60,801
Number of FCU Requests Denied	0	1
Number of FCU Requests Deferred	6	51

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
15102	IV	Moore Lake Forest, IL	3,541,982	935	639 Common Bond Expansion

Field of Membership: Employees of Peak Technologies, Inc., in Columbia, Maryland, a wholly-owned business unit of Moore USA, Inc., who work in the United States.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31,1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	21
Number of Amendments Not Approved	2	18
Number of Federal Credit Unions Receiving Expansions	1	19
Number of Potential Members Added	28,458	376,934

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
2322	V	TexasGulf Wharton, TX	\$13,961,852	3,110	37,000
Field of Membership Addition: Persons who live, work, worship or attend school in and businesses and other legal entities in Wharton County, Texas.					
11067	V	Nascoga Gainesville, TX	\$11,057,888	2,832	24,777

Field of Membership Addition: Persons who live, work, worship or attend school in and businesses and other legal entities in Cooke County, Texas.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	51
Number of Federal Credit Unions Receiving Expansions	2	14
Potential Membership Increase	61,777	81,181
Number of FCU Requests Denied	0	16

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31,1998

Number of FCU Requests Delayed	3	20
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP

	Current Month	YTD
Number of Amendments Approved	3	59
Number of Federal Credit Unions Receiving Expansions	1	43
Potential Membership Increase	15	15,451
Number of FCU Requests Denied	0	0
Number of FCU Request	0	0
Number of TIPs Approved	0	0
Number of TIPs Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31, 1998

MERGERS APPROVED

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
16391	I	Plattsburgh G P Employees Plattsburgh, NY	2,127,273	18079	Employees of Imperial Plattsburgh, NY	1,312,965.00	Sponsor plant closing

Continuing Field of Membership: Employees of Vanity Fair Paper Mills, Inc., a wholly-owned subsidiary of Georgia Pacific Corporation, who work in Plattsburgh, New York; employees of Packaging Corporation of America who work in Plattsburgh, New York; employees of Northeastern Industrial Contracting, Inc. or Jeffords Steel and Engineering Company who work in Plattsburgh, New York.

Merging Field of Membership: Employees of the Imperial Paper and Wallpaper and Wallpaper Company, Inc., who work in Plattsburgh, New York.

60153	I	Municipal New York, NY	665,601,269	63233	Brooklyn Postal Employees Brooklyn, NY	12,627,547	To expand services
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Continuing Field of Membership: (state-chartered) Any person who is and has been employed in the City Government or in the Government of any of the counties within the territorial limits of the City of New York, or of the Board of Education of the City of New York, of the Board of Higher Education, or the New York City Health and Hospitals Corporation, New York City Housing Authority, or of any similar authority.

Merging Field of Membership: (state-chartered) Any Civil Service employees of the United States Post Office in Brooklyn, New York Postal District, and any Civil Service employees in the Motor Vehicles Service of the United States Post Office who is stationed in the Brooklyn, New York Postal District.

2187	II	Dexsta Wilmington, DE	93,311,932	245	Phila. DuPont Grasseli Emp. Philadelphia, PA	647,194	Common Bond
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Continuing FOM: Emps. of E.I. duPont de Nemours & Company, Inc., and DuPont Merck Company, who work at the Wilmington, DE Experimental Station, DuPont Hall of Records, or DuPont Country Club, all in Wilmington, DE;

Merging FOM: Emps. of the Fabrics and Finishes Depart., the Industrial and Biochemical Depart., and the Organic Chemical Depart. of E.I.. duPont de Nemours & Company, who work in plants, warehouses, paint service stores, and sales offices within a 20-mile radius of the City of Philadelphia, PA;

13232	II	Chestnut Run Wilmington, DE	23,625,741	20803	Delaware Valley Newark, DE	4,830,922	Common Bond
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Continuing FOM: Emps of E.I. duPont deNemous & Co., Inc., and DuPont Merck Company, who work at the Chestnut Run Plaza or DuPont Merck Plaza in New Castle County;

Merging FOM: Emps. of E.I.. duPont de Nemours & Company, Inc. who work at the Glasgow Site, the Pencader Site, or the Pencader Corporate Center all located in Newark, DE;

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31, 1998

66836	II	Virginia Credit Union, Inc.	508,636,005	66941	Salem E B A CU, Inc.	5,066,382	Improve Service
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Continuing FOM: N/A state-chartered.

Merging FOM: N/A state-chartered.

13919	II	Delaware Dover, DE	69,982,347	3063	Delaware Transit Employees Wilmington, DE	461,242	Expand Service
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Continuing CU: Delaware FCU is a multiple group credit union; however, clause #26 is identical to the merging credit union's field of membership. Overlap approved 4/29/96;

Merging FOM: Employees of Delaware Transit Corporation who work in or are paid from Dover, Delaware;

62228	III	G.T.K.Y Lexington, KY	31,697,358	62549	V.A.M.C Lexington, KY	2,092,975	Improve services
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Continuing Field of Membership: Employees of General Telephone of Kentucky who work in Lexington, Kentucky, and numerous select groups in that area.

Merging Field of Membership: Employees of VA Medical Center who work in Lexington, Kentucky.

61455	IV	First General Muskegon, MI	\$22,486,583	8439	Bennett Pump Employees Muskegon, MI	2,355,772	Sponsor closed
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Continuing Field of Membership: Employees and retirees of telephone related companies of GTE Incorporated in its North Region of Michigan and a number of select employee groups.

Merging Field of Membership: Employees of the Bennett Pump Company who work in Muskegon or Grand Rapids, Michigan.

2918	IV	Jeep Toledo, OH	\$23,173,811	3233	Doehler Employees Toledo, OH	367,226	Emergency Merger
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Continuing Field of Membership: Employees of Chrysler Motors Corporation (formerly the Jeep Corporation) who work in Toledo, Ohio.

Merging Field of Membership: Employees of Doehler Die Casting Company in Toledo, Ohio.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31, 1998

67664	IV	Members America Kansas City, MO	\$641,058,032	61435	Community America Shawnee Mission, KS	167,600,067	Expanded services
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Continuing Field of Membership: Regular resident alien and U.S. National Employees of Trans World Airlines; persons living or working in a eight zip code area of St. Louis, Missouri; a number of select employee groups in the credit union's operational area.

Merging Field of Membership: Persons who reside or are employed in Johnson and Douglas Counties in Kansas; and several select employee groups.

66751	IV	Landmark Waukesha, WI	\$320,861,000	66843	City First Butler, WI	28,456,573	Expanded services
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Continuing Field of Membership: Persons living or working in Milwaukee, Ozaukee, Washington, and Waukesha Counties, as well as parts of Dodge and Jefferson Counties in Wisconsin.

Marion College, who work in Indianapolis, Indiana, and various select groups.

Merging Field of Membership: Person living or working in Milwaukee, Ozaukee, Washington, and Waukesha Counties in Wisconsin.

67173	IV	Superior Community Superior, WI	\$69,551,311	66577	Marathon "Ashland Division" Ashland, WI	3,329,090	Sponsor closed
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Continuing Field of Membership: Person residing or working in Douglas, Bayfield, and Burnett Counties in northwestern Wisconsin.

Merging Field of Membership: Employees of Fort James River Corporation "Ashland Division" in Ashland, Wisconsin.

1437	VI	ARCO Los Angeles, CA	\$78,699,292	65637	THUMS Long Beach, CA	1,497,226	More/better services
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Continuing Field of Membership: Employees of ARCO.

Merging Field of Membership: Employees of THUMS Long Beach, Long Beach, CA.

62323	VI	Southern California Central Pasadena, CA	\$56,572,141	64806	Santa Fe West Commerce, CA	23,419,273	More/better services
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Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: N/A - State Chartered.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - August 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter Insurance No.	Region	Name and Location	Assets	Reasons
22260/68368	IV	Access (formerly Zenith FCU) Westchester, IL	\$45,367,540	Injunction Related
68369	V	Galena Park Schools Galena Park, TX	\$27,189,322	FCU FOM restrictions
04014/68366	VI	SAFE North Highlands, CA	\$570,600,676	FOM restriction
00786/68365	VI	Pacific Rails Salt Lake City, UT	\$9,887,483	FOM restriction
05739/68371	VI	ALVA Tacoma, WA	\$23,502,728	FOM restriction

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68370	IV	VFW Kansas City, MO	8/1/98	\$0 - New Charter

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
None					